

Unknown

From: Henry, Simon S SI-FI
Sent: 25 March 2002 08:07
To: Boynton, Judith G SI-FN
Subject: FW: EB Business day at Business week

judy, would you take this as a no?

comments from walter all valid for fergus' contribution. simon

-----Original Message-----

From: Van De Vijver, Walter SI-MGDWV
Sent: 24 March 2002 13:03
To: Henry, Simon S SI-FI
Cc: Gardy, Dominique D SIEP-EFF; Boynton, Judith G SI-FN
Subject: RE: EB Business day at Business week

Simon,
Thanks for your offer, most appreciated.
It may be appropriate but:

- a lot of the leaders in the business do feel very bad about the external negative atmosphere because they feel it is not of their making
- ultimately accountability rest with the EP Excom who set plans for exploration, for NBD development and did not work the fundamentals of M&A.
- the latest is the embarrassment on reserves replacement some of which driven by reserve bookings that should not have been made
- operational performance (asset utilisation etc) has been pretty good, Expro sucked last year (management problem), PDO failure missed by Excom. Obviously Shearwater and Brutus are technical competency issues.
- we have too many targets out there, some near impossible to achieve and some of them driven by you.

I basically get sick and tired of looking backwards and will only be interested if it involves a refreshing and constructive input.

I will discuss with Dominique.

Regards,

Walter

-----Original Message-----

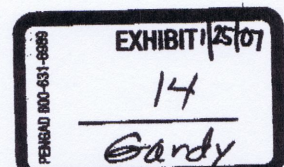
From: Henry, Simon S SI-FI
Sent: 21 March 2002 08:51
To: Walter Van De Vijver
Cc: Dominique Gardy; Judith Boynton
Subject: EB Business day at Business week

Walter, you are probably aware that the Group day at Business week will include a session on external perceptions, with a presentation from Fergus Macleod. Given the high profile of the EP business in the investor community, and probably the interest within your EP community, it struck me that the EP Business day may be an opportunity for me to share some of the issues with your leadership team. I would certainly be interested in their views on how we can most positively manage the messages going forwards. I don't know what plans you have in mind for the day, but I would be happy to discuss possibilities with you if you think this would be time well spent.

Thank for your consideration, Simon

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