

Best IT HelpDesk Software

100,000+ Successful IT Help Desks use ServiceDesk Plus to Supercharge their IT Help Desk manageengine.com



abokiFX (/)

Your daily Naira exchange rate

- [RATES \(/\)](#)
- [ATM RATES \(/ATM_RATE\)](#)
- [BDC RATES \(/BDC_RATE\)](#)
- [ABOKI NEWS](#)
- [ANALYTICS \(/ANALYTIC\)](#)
- [APPS](#)

Best IT HelpDesk Software

100,000+ Successful IT Help Desks use ServiceDesk Plus to Supercharge their IT Help Desk manageengine.com



Shell Sees Nigeria Corruption Trial Lasting Many Months - Memo - REUTERS

OCTOBER 11, 2018

Ron Bousso

- (<https://www.twitter.com/share?url=https%3A%2F%2Faf.reuters.com%2Farticle%2FcommoditiesNews%2FidAFL8N1WQ5LS&text=Shell%20sees%20Nigeria%20corruption%20trial%20lasting%20many%20months%20-%20memo>)

(<https://www.twitter.com/share?url=https%3A%2F%2Faf.reuters.com%2Farticle%2FcommoditiesNews%2FidAFL8N1WQ5LS&text=Shell%20sees%20Nigeria%20corruption%20trial%20lasting%20many%20months%20-%20memo>)
- (<https://www.facebook.com/sharer/sharer.php?u=https%3A%2F%2Faf.reuters.com%2Farticle%2FcommoditiesNews%2FidAFL8N1WQ5LS&t=Shell%20sees%20Nigeria%20corruption%20trial%20lasting%20many%20months%20-%20memo>)

(<https://www.facebook.com/sharer/sharer.php?u=https%3A%2F%2Faf.reuters.com%2Farticle%2FcommoditiesNews%2FidAFL8N1WQ5LS&t=Shell%20sees%20Nigeria%20c>)

1 Britons are Mad and Furious Pounds Will Be Abandoned Soon

You Won't be Happy To Read What Britain Has been Hiding Behind Our Backs

tax-first.com



2 Earn 10-15% interest

Lend to businesses and earn interest. Guaranteed assets, independent risk assessment.

Debitum Network Live now



3 Make £129/Day Online From Home - The Biggest Deal Ever Made

Make Extra Money Online Without Experience!

howtoboostyourbusiness.com



4 Shipping Containers Investment - Investments Starting from £10k

Get a 9% P/A Return Paid Quarterly, Request an Information Pack Online Now!

primeukinvestments.co.uk



ruption%20trial%20lasting%20many%20months%20-%20memo)

- * Warns staff of critical media coverage in OPL 245 trial
- * Urges workers to consult internal web page
- * See document here: reut.rs/2yulFHN (<https://reut.rs/2yulFHN>)

Update to all staff from Donny Ching on OPL 245

- By Ching, Donny KT RDS-ECDC Legal Director
- 20 Sep 2018 18:46

Over the past year, I have provided updates to you regarding the allegations that have been made about Shell's involvement in Oil Prospecting License 245 (OPL 245) in Nigeria. In December 2017, Shell and four former employees were ordered to stand trial in Italy, which is now underway in Milan.

As I have said before, based on our review of the evidence available to us, we maintain there is no basis on which to convict Shell or its former employees. We will vigorously defend our position and believe that the trial judges will conclude that there is no case for us to answer.

You may have seen coverage this week of a ruling in another trial proceeding that does not relate directly to Shell. This concerns the fast-track trial of two other defendants, Emeka Obi and Gianluca di Nardo, who were found guilty by an Italian judge.

I would like to be clear that neither individual worked on behalf of Shell and Shell was not a party to their fast-track trial. At this point, it is difficult to read anything into this verdict as far as the outcome of the trial in Milan involving Shell and its former employees is concerned. I would therefore ask you not to engage in speculation on this.

We do not yet know how long the trial will last but expect this to be many months, continuing into next year. We expect to see continued, often critical, media coverage around this issue. As a result, I appreciate that you may find yourself having to respond to questions from relatives and friends. You can find more information about the case, which may also help with those discussions, on the [OPL 245 intranet web page](#). If you receive questions from external media, or NGOs, please refer these to Andy Norman or Anna Haslam in the Group Media team.

Shell attaches the greatest importance to business integrity, so please let me assure you that we continue to take this matter seriously.

Donny Ching
Legal Director

(<https://reut.rs/2yulFHN>)

By Ron Bousso

LONDON, Oct 11 (Reuters) - Royal Dutch Shell expects a landmark corruption trial over a Nigerian oil deal to last many months, warning staff of continued critical media coverage in the \$1.3 billion case, according to an internal memo seen by Reuters.

Shell's Legal Director Donny Ching encouraged employees to study an internal web page that the Anglo-Dutch company set up for the case before responding to questions from relatives and friends.

Shell and Italian peer Eni are defendants in a Milan bribery trial, now in its early stages, focusing on the 2011 purchase of Nigeria's OPL 245 offshore oilfield for about \$1.3 billion.

Eni CEO Claudio Descalzi and four ex-Shell managers, including former Shell Foundation Chairman Malcolm Brinded, are also on trial in one of the largest cases in the history of the oil and gas

< OCTOBER >

SU	MO	TU	WE	TH	FR	SA
30	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	1	2	3

Get Paid £657 Everyday Online

Made Millions Even If They Have Absolutely No Investing Or Technology Experience

goaloffice.com

9 Common Investment Mistakes

If you have £250,000 or more, don't miss this must-read guide and ongoing insights



**3D Print
Plus Size
T-Shirt**

\$14.39

Light**in**thebox.com

industry. All the accused have denied wrongdoing.

Milan prosecutors allege bribes were paid to win the licence to explore the field which, because of disputes, has never entered into production.

“We do not yet know how long the trial will last but expect this to be many months, continuing into next year,” Ching said in the Sept. 20 memo, provided to Reuters by John Donovan, who runs the independent royaldutchshellplc.com website.

The website often serves as a forum to criticise the oil major.

A Shell spokesman confirmed the authenticity of the document.

“We expect to see continued, often critical, media coverage around this issue,” the memo addressed to all Shell staff said.

“As a result, I appreciate that you may find yourself having to respond to questions from relatives and friends. You can find more information about the case, which may also help with those discussions, on the OPL 245 intranet web page.”

“Based on our review of the evidence available to us, we maintain there is no basis on which to convict Shell or its former employees. We will vigorously defend our position and believe that the trial judges will conclude that there is no case for us to answer,” Ching wrote.

The Anglo-Dutch company also said that it was unclear if the conviction of two men over corruption in the deal in a separate case in Italy last month would have any impact on the larger case.

Shell distanced itself from the two men — Nigerian Emeka Obi and Italian Gianluca Di Nardo — who were found guilty of international corruption and each given four-year jail sentences.

“I would like to be clear that neither individual worked on behalf of Shell and Shell was not a party to their fast-track trial,” Ching said.

“At this point, it is difficult to read anything into this verdict as far as the outcome of the trial in Milan involving Shell and its former employees is concerned,” the memo said.

“I would therefore ask you not to engage in speculation on this.”

Reporting by Ron Bousso; Editing by Adrian Croft



Britons are Mad and Furious

Pounds Will Be Abandoned Soon

You Won't be Happy To Read What Britain Has been Hiding Behind Our Backs

tax-first.com

[VIEW](#)



Britons are Mad and Furious

Pounds Will Be Abandoned Soon

You Won't be Happy To Read What Britain Has been Hiding Behind Our Backs

tax-first.com

[VIEW](#)

MARKET NEWS

Oct 11, 2018

OPEC cuts forecast for global oil demand growth in 2019 - REUTERS ([/news/opec-cuts-forecast-for-global-oil-demand-growth-in-2019-reuters](#))

Oct 11, 2018

MTN, CBN and Nigeria's depleted FX Reserves - VANGUARD ([/news/mtn-cbn-and-nigeria-s-depleted-fx-reserves-vanguard](#))

Oct 11, 2018

Nigeria's fiscal crisis - BUSINESSDAY ([/news/nigeria-s-fiscal-crisis-businessday](#))

Oct 11, 2018

Shell sees Nigeria corruption trial lasting many months - memo - REUTERS ([/news/shell-sees-nigeria-corruption-trial-lasting-many-months-memo-reuters](#))

Oct 11, 2018

Dollar extends losses as stock selloff widens; U.S. data awaited - REUTERS ([/news/dollar-extends-losses-as-stock-selloff-widens-u-s-data-awaited-reuters](#))

Oct 11, 2018

Airlines move operations to GAT as MMA2 shutdown persists - BUSINESSDAY ([/news/airlines-move-operations-to-gat-as-mma2-shutdown-persists-businessday](#))

Oct 11, 2018

AFC acquires \$300 million facility from Export-Import Bank of China - BUSINESSDAY ([/news/afc-acquires-300-million-facility-from-export-import-bank-of-china-businessday](#))

Oct 11, 2018

South African rand gains ground against softer dollar - REUTERS ([/news/south-african-rand-gains-ground-against-softer-dollar-reuters](#))

Oct 11, 2018

Airlines fear huge losses as unions shut MMA2 Terminal - THE GUARDIAN ([/news/airlines-fear-huge-losses-as-unions-shut-mma2-terminal-the-guardian](#))

limited-terminal-the-guarant)

Oct 11, 2018

Dissecting CBN's move to check currency abuse - NEW TELEGRAPH (/news/dissecting-cbn-s-move-to-check-currency-abuse-new-telegraph)

Oct 11, 2018

IMF cautions Nigeria against forex depletion, says capital flight will last a while ... (read more) (/news/imf-cautions-nigeria-against-forex-depletion-says-capital-flight-will-last-a-while-daily-trust)

Oct 11, 2018

Sterling rallies as EU's Barnier says UK Brexit deal 80-85 pct agreed - REUTERS (/news/sterling-rallies-as-eu-s-barnier-says-uk-brexit-deal-80-85-pct-agreed-reuters)

Oct 11, 2018

Forbes, IMF differ on Nigeria's economic growth - DAILY TRUST (/news/forbes-imf-differ-on-nigeria-s-economic-growth-daily-trust)

Oct 11, 2018

Marketers urge govt to improve fuel infrastructure - THE NATION (/news/marketers-urge-govt-to-improve-fuel-infrastructure-the-nation)

Oct 11, 2018

Malabu scandal: Ex- FBI agent accuses former Nigeria's Attorney general of collecting... (read more) (/news/malabu-scandal-ex-fbi-agent-accuses-former-nigeria-s-attorney-general-of-collecting-us-10bn-businessday)

Oct 11, 2018

Nigerian Senate confirms Shonubi as CBN Deputy Governor - DAILY POST (/news/nigerian-senate-confirms-shonubi-as-cbn-deputy-governor-daily-post)

Oct 11, 2018

Nigeria's net debt to rise to 25.6% of GDP next 2 years, says IMF - BUSINESSDAY (/news/nigeria-s-net-debt-to-rise-to-25-6-of-gdp-next-2-years-says-imf-businessday)

Oct 11, 2018

Tanzania scraps visa on arrival for Nigeria, Somalia, Mali, others - AFRICA NEWS (/news/tanzania-scraps-visa-on-arrival-for-nigeria-somalia-mali-others-africa-news)

Oct 11, 2018

It costs more to ship goods to Nigeria from the US than any other destination - QUARTZ (/news/it-costs-more-to-ship-goods-to-nigeria-from-the-us-than-any-other-destination-quartz)

Oct 11, 2018

Buhari signs Executive Order, tightens tax, money laundering rules - BUSINESSDAY (/news/buhari-signs-executive-order-tightens-tax-money-laundering-rules-businessday)

Oct 10, 2018

Ghana inches close to league of big oil producers - BUSINESSDAY (/news/ghana-inches-close-to-league-of-big-oil-producers-businessday)

Oct 10, 2018

UPDATE 3-Azeri banker's high-spending wife targeted by new British anti-graft powers ... (read more) (/news/update-3-azeri-banker-s-high-spending-wife-targeted-by-new-british-anti-graft-powers-reuters)

Oct 10, 2018

W. Africa Crude-Higher offers emerge for Nigerian, but meet no buyers - REUTERS (/news/w-africa-crude-higher-offers-

emerge-for-nigerian-but-meet-no-buyers-reuters)

Oct 10, 2018

UPDATE 1-South Africa's rand weakens, stocks hit three-month low - REUTERS (/news/update-1-south-africa-s-rand-weakens-stocks-hit-three-month-low-reuters)

Oct 10, 2018

Libya will reduce fee on FX transactions if rate gap narrows - REUTERS (/news/libya-will-reduce-fee-on-fx-transactions-if-rate-gap-narrows-reuters)

Oct 10, 2018

UPDATE 3-IMF and World Bank okay Zimbabwe plan to clear arrears as dollar woes bite ... (read more) (/news/update-3-imf-and-world-bank-okay-zimbabwe-plan-to-clear-arrears-as-dollar-woes-bite-reuters)

Oct 10, 2018

S. African Probe Finds \$130 Million Looted From Failed Bank - BLOOMBERG (/news/s-african-probe-finds-130-million-looted-from-failed-bank-bloomberg)

Oct 10, 2018

FEATURE -Bedroom, bar, brothel: the many faces of migrant homes in Italy - REUTERS (/news/feature-bedroom-bar-brothel-the-many-faces-of-migrant-homes-in-italy-reuters)

Oct 10, 2018

Amcon Plans `Quick' Sale of Failed Nigerian Bank's Assets - BLOOMBERG (/news/amcon-plans-quick-sale-of-failed-nigerian-bank-s-assets-bloomberg)

Oct 10, 2018

Forex: Wholesale Segment, Others Get \$210m Boost - PROSHARE (/news/forex-wholesale-segment-others-get-210m-boost-proshare) (<https://twitter.com/abokifx>)

(<https://www.facebook.com/abokiFX/>)

abokiFX (/)

Your daily Naira exchange rate

(<https://abokifx.com/feed.rss>)

[ATM RATES \(/ATM_RATE\)](#) [BDC RATES \(/BDC_RATE\)](#) [ABOKI NEWS \(/NEWS\)](#)

[ANALYTICS \(/ANALYTIC\)](#) [CONTACT \(/CONTACT\)](#) [SITEMAP \(/SITEMAP.XML\)](#)

CLICKY ANALYTICS (<http://clicky.com/100908758>)

© 2018 abokiFX | All Rights Reserved

.3979 ▼ **NGN/CAD = 278.5515** **NGN/USD = 363.6364** **NGN/NZD = 236.4066 ▼** **NGN/TRY = 60**